

## **IGNITE NATIONS**

# ENABFund

Everybody Needs A Break Fund

## THE HEART OF ENAB

As an initiative, ENAB creates an invitation to sow relationally & financially into those in our business community. It serves as a platform for the manifestation of wealth for all those involved.

Some of the key threads woven through the heart of ENAB are:

## LOVE

We cover one another in love (everybody needs a break). 1 Peter 4:8

### **HONOUR**

When we sow in honour to what Yahweh is doing in and through others, our honour becomes a weapon. Honour has the power to obliterate things that hinder the great exploits he has laid out for us to do in business. We also display his benevolent nature when we sow in honor.

## **HARVEST**

What we do with our harvest matters. ENAB as a project is an invitation to activate the truth that we are bountiful sowers and reapers.

## **KINGSHIP**

A seed of kingship is being sown into those who are being raised up in the business arena. It takes kings to raise kings.

## **ENABFund by Ignite Nations**

#### 1. SELECTION CRITERIA

Please read this section carefully before completing your application and tick the check box on the next page to confirm that you meet the criteria.

To be successful, the applicant must:

- **1.1** be an active member of at least one of the following organizations at the time of application www.ignitehubs.org and/or www.ignitenations.global
- 1.2 have a business or an established business idea.

#### 2. SUCCESSFUL APPLICATIONS

- **2.1** Any additional information to support your application must be sent to ENAB@ignitenations.global
- **2.2** Six businesses will be shortlisted and announced on Monday, 19th August 2019 at the Ignite Hubs Family Intensive open night. It will also be posted on the Ignite Nations platform and through an email notification.
- **2.3** The three winners will then be selected by the ENABFund Panel and announced on Friday, 23rd August 2019 at the Global Business Summit Dinner in Wales.
- **2.4** An independent reference (any person not a direct beneficiary of) will be required for all applications. Please ensure that you obtain permission from your chosen referee before passing their details to us.

#### 3. THE CASH FUND

- **3.1** The following amounts will be awarded to 3 winners: £500.00, £1500.00 and £2500.00
- **3.2** Cash fund may not be disbursed all in one payment, but may be disbursed as certain milestones have been achieved, as determined by the ENABFund Committee.

#### 4. BUSINESS MENTORSHIP

- **4.1** As part of the fund package, successful applicants will also be entitled to some Business Mentorship specific to their needs and/or industry.
- **4.2** Mentorship may be but is not limited to: trainings, consultations, free services from businesses, coupons, etc.
- **4.3** Mentorships will be subject to a limit of 2 hours every month for the set duration, as agreed upon in the contract.
- **4.4** No cash alternatives are offered for these services.
- **4.5** Service must be redeemed during the time frame offered or will be forfeited.
- **4.6** Applicants applying for:
- •£2500.00 ENABFund will receive up to 6 months of free business mentorship.
- •£1500.00 ENABFund will receive up to 4 months of free business mentorship.
- •£500.00 ENABFund will receive up to 2 months of free business mentorship.

#### 5. IGNITE NATIONS MEMBERSHIP DISCOUNT

- **5.1** It is not compulsory for applicants to be members of Ignite Nations at the time of submission, but successful applicants are required and must agree to retain membership of Ignite Nations for 12 consecutive months, beginning September 2019.
- **5.2** To assist with the membership cost; successful applicants will receive the following discount:
- •Winner of £2500.00 ENABFund will receive 25% off the monthly Ignite Nations subscription for a period of 12 months. £18.74 instead of £24.98 / month
- •Winner of £1500.00 ENABFund will receive 50% off the monthly Ignite Nations subscription for a period of 12 months. £ 16.65 instead of £33.3/ month
- •Winner of £500.00 grant will receive 75% off the monthly Ignite Nations subscription for a period of 12 months.  $\pounds$  8.33 instead of £33.33/month

#### 6. RUNNER UP PRIZES

- **6.1** Any extra gifts, coupons, but not cash gifts donated by sponsors may be offered to the Runner Ups at the discretion of the ENABFund Committee
- **6.2** These gifts cannot be changed or exchanged for monetary gifts and must be redeemed within the time frame offered or will be forfeited.

#### 7. EXCLUSIONS

- **7.1** Core activities of statutory services Statutory services seeking grants for core activities such as a school improvements, libraries or essential hospital equipment are excluded. However applications relating to special projects for the benefit of local communities will be considered.
- **7.2** Party political activity Applications to support fundraising, campaigning or any other activity associated with any political party will not be accepted.
- 7.3 Individual sponsorship Applications to support individuals will not be accepted.
- **7.4** Travel and Accommodation Requests to assist with travel and accommodation costs are excluded.
- **7.5** Ongoing Running Costs The ENABFund will not be awarded for generic ongoing running costs eg. rent, bills, staffing. Applications must be for one-off investments, purchases or events.
- **7.6** Using the grant to pay for sessional workers such as instructors or speakers is also excluded.

#### 8. ENABFund TERMS & CONDITIONS

The terms and conditions below set out the relationship between (We) Ignite Nations, the Business Hub of Ignite Hubs International Limited (ENABFund), and You as an individual. If you have any questions or would like assistance to fully understand the terms & conditions of this agreement, please contact the ENABFund Team at ENAB@ignitenations.global

- **8.1** ENABFund may request extra information to support your application.
- **8.2** The amount we provide is final and will not be increased to accomodate mishandling or miscalculation.

- **8.3** Funds are disbursed in instalments over a period of 6 months one year. Full details will be clearly laid out in the successful applicants contract.
- **8.4** If you do not spend all the funds provided, any unspent money must be returned to the ENABFund within six months receipt of winnings.
- **8.5** ENABFund will not be held responsible for any expenditure (on assets, equipment, or your project) you have incurred before you receive our letter confirming details of the grant provided.
- **8.6** From time to time, ENABfund may want to use your name & business in any publicity about the project, please advise if you are unwilling to agree to this.
- **8.7** Please seek ENABFund's approval before promoting the fund in all publicity relating to your project.
- **8.8** If requested, successful applicants must agree to provide a regular report on how their ENABFund was used and the benefits experienced as a result.
- **8.9** You must agree to cooperate with us on any follow-up meetings via telephone, zoom livestream or meet ups.
- **8.10** ENABFund can ask you to return the funds in full if we find that you have used it for a purpose other than that set out in your application.
- **8.11** The ENABFund Committee's decision on your application is final and they are not required to answer questions concerning their final decision.
- **8.12** ENABFund may withhold all or part of the funds, or recover all or part of any payment from you, if we discover that:
- you have broken any part in this agreement
- •any information in the application form or a supporting document was incorrect or misleading;
- •your business or project ends suddenly.
- **8.13** ENABFund is non-transferable Successful applicants cannot transfer funds to another business or project at any time.
- **8.14** Multiple applications Only one application for the same project or one application per person/business may be supported in a 12 month period.
- 8.15 We reserve the right to modify the rules of eligibility for subsequent contests.

#### 9. GUIDELINES FOR A SUCCESSFUL APPLICATION

Please read the following carefully before completing and submitting your application to be considered by the ENABFund Committee:

- **9.1** Application opens on Friday, 12th July and closes at 11.59 pm (bst) on Sunday, 11th August 2019. Entries received after this time will not be considered for this initial contest. This time scale allows your application to be submitted to our ENABFund Committee and for their decision to be actioned if funds are to be awarded.
- **9.2** If you require any guidance or assistance in completing this form, please contact a member of the ENABFund Team, who will be delighted to help.
- **9.3** Please feel free to supply any additional information which you feel is relevant to and will support your application by sending it to ENAB@ignitenations.global
- **9.4** If your application is unsuccessful, you may be advised why and, if appropriate, whether you should consider re-applying at a different time.